WE ARE A PARTNERSHIP FOR GROWTH

The West of England – A Great Place to Live, Work and Play

6 November 2014

Robert Sinclair
The South West of England
High Forecast GVA Growth

Projected Growth in Real Gross value Added by Region in the UK – CY2010 – CY2022

Source: Oxford Economics
Household Income by Region

Source: http://img.thisismoney.co.uk/i/pix/2010/04/householdincomea_952x806.jpg
Regional Gross Disposable Income Per Head (2012)

UK Unemployment Rates

Percentage points

Above 5.0%
3.6 - 5.0%
2.0 - 3.5%

Source: http://www.bbc.co.uk/news/10604117
Major Attractions

- **Bristol Balloon Fiesta**
  - 500,000 annual visits
  - 2nd largest balloon fiesta in the world

- **Cotswolds**
  - 38 million annual visits
  - 49 miles from BRS
  - 80 miles from LHR

- **Cheltenham Festival**
  - 240,000 annual visits
  - 52 miles from BRS
  - 95 miles from LHR

- **Bath**
  - 5.6 million annual visits
  - 19 miles from BRS
  - 132 miles from LHR

- **Stonehenge**
  - 1.2 million annual visits
  - 53 miles from BRS
  - 72 miles from LHR

- **Glastonbury**
  - 135,000 annual visits
  - 27 miles from BRS
  - 120 miles from LHR

- **Eden Project**
  - 859,000 annual visits
  - 143 miles from BRS
  - 233 miles from LHR
UK Airports - Passenger Growth 2005-2013
### Bristol vs. UK’s Largest Cities

<table>
<thead>
<tr>
<th>City</th>
<th>Employment rate, July 2012 – Jun 2013 (%)</th>
<th>Business Start-ups per 10,000 population, 2012</th>
<th>Residents with high level qualifications 2012 (%)</th>
<th>Workplace earnings, 2013 (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>London</td>
<td>71</td>
<td>76</td>
<td>47</td>
<td>684</td>
</tr>
<tr>
<td>Bristol</td>
<td><strong>73</strong></td>
<td>44</td>
<td>39</td>
<td><strong>489</strong></td>
</tr>
<tr>
<td>Birmingham</td>
<td>63</td>
<td>34</td>
<td>26</td>
<td>474</td>
</tr>
<tr>
<td>Glasgow</td>
<td>65</td>
<td>34</td>
<td>41</td>
<td>485</td>
</tr>
<tr>
<td>Leeds</td>
<td>69</td>
<td>39</td>
<td>35</td>
<td>488</td>
</tr>
<tr>
<td>Liverpool</td>
<td>63</td>
<td>30</td>
<td>23</td>
<td>479</td>
</tr>
<tr>
<td>Manchester</td>
<td>68</td>
<td>44</td>
<td>33</td>
<td>484</td>
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<tr>
<td>Newcastle</td>
<td>65</td>
<td>30</td>
<td>31</td>
<td>469</td>
</tr>
<tr>
<td>Nottingham</td>
<td>66</td>
<td>30</td>
<td>31</td>
<td>452</td>
</tr>
<tr>
<td>Sheffield</td>
<td>68</td>
<td>29</td>
<td>30</td>
<td>444</td>
</tr>
<tr>
<td><strong>UK Average</strong></td>
<td><strong>71</strong></td>
<td><strong>42</strong></td>
<td><strong>34</strong></td>
<td><strong>502</strong></td>
</tr>
</tbody>
</table>

**Source:** Centre for Cities, Cities Outlook 2014
Wealthy Core Catchment Area

<table>
<thead>
<tr>
<th>City</th>
<th>Total value of all homes (Dec 2012)</th>
<th>2012 Value change (%)</th>
<th>2012 Value change (£)</th>
</tr>
</thead>
<tbody>
<tr>
<td>London</td>
<td>£977.5bn</td>
<td>4.54%</td>
<td>£42.4bn</td>
</tr>
<tr>
<td>Bristol</td>
<td>£75.9bn</td>
<td>3.11%</td>
<td>£2.3bn</td>
</tr>
<tr>
<td>Edinburgh</td>
<td>£55.4bn</td>
<td>1.69%</td>
<td>£922m</td>
</tr>
<tr>
<td>Derby</td>
<td>£21.3bn</td>
<td>4.08%</td>
<td>£834m</td>
</tr>
<tr>
<td>Manchester</td>
<td>£59.6bn</td>
<td>1.39%</td>
<td>£818m</td>
</tr>
<tr>
<td>Reading</td>
<td>£41.3bn</td>
<td>1.97%</td>
<td>£799m</td>
</tr>
<tr>
<td>Leicester</td>
<td>£38.6bn</td>
<td>2.11%</td>
<td>£797m</td>
</tr>
<tr>
<td>Glasgow</td>
<td>£74.6bn</td>
<td>1.07%</td>
<td>£789m</td>
</tr>
<tr>
<td>Southampton</td>
<td>£40.2bn</td>
<td>1.62%</td>
<td>£640m</td>
</tr>
<tr>
<td>Norwich</td>
<td>£33.5bn</td>
<td>1.87%</td>
<td>£614m</td>
</tr>
<tr>
<td>Coventry</td>
<td>£22.1bn</td>
<td>1.19%</td>
<td>£260m</td>
</tr>
<tr>
<td>Birmingham</td>
<td>£59.7bn</td>
<td>0.36%</td>
<td>£216m</td>
</tr>
<tr>
<td>Newcastle upon Tyne</td>
<td>£26.9bn</td>
<td>0.51%</td>
<td>£137m</td>
</tr>
<tr>
<td>Hull</td>
<td>£15.1bn</td>
<td>0.61%</td>
<td>£91m</td>
</tr>
<tr>
<td>Cardiff</td>
<td>£25.9bn</td>
<td>-0.35%</td>
<td>-£91m</td>
</tr>
<tr>
<td>Leeds</td>
<td>£45.3bn</td>
<td>-0.24%</td>
<td>-£108m</td>
</tr>
<tr>
<td>Liverpool</td>
<td>£40.5bn</td>
<td>-0.36%</td>
<td>-£144m</td>
</tr>
<tr>
<td>Stoke-on-Trent</td>
<td>£20.3bn</td>
<td>-0.73%</td>
<td>-£149m</td>
</tr>
<tr>
<td>Doncaster</td>
<td>£17.5bn</td>
<td>-0.91%</td>
<td>-£160m</td>
</tr>
<tr>
<td>Sheffield</td>
<td>£39.7bn</td>
<td>-0.71%</td>
<td>-£286m</td>
</tr>
</tbody>
</table>
The West of England LEP

- Public/private partnership focussed on economic growth and job creation
- Minimum 65,000 jobs and GVA growth of 2.6% pa to 2030
- Natural economic catchment area
- Population of over one million
- 9 out of 10 people work and live here
- £25 billion economy
- £10 billion a year in taxes to Treasury
- Most educated Core City region in the country
- Diverse, knowledge-based, economy
Enterprise Zone and Areas
Infrastructure – to Improve Connectivity and Unlock Potential

- MetroBus on the way for 2016
- Rail electrification by 2017/2018
- Local transport body established
- Sustainable transport funding secured
- Filton four tracking
- Developing MetroWest Rail
- Broadband rollout
Inward Investment – Selling this Area

• Invest Bristol & Bath – based at the Engine Shed
• UAs, business, UKTI working together
• Attracted 52 investing companies to the region
• Created 1,224 jobs
• Generated £90m in GVA
• Safeguarded 331 jobs
• Developed potential pipeline of 4,500 new jobs (1,400 likely to land within 18 months)
• Exceeded all key targets:
  • 589 new jobs in 2013/14 (target 529)
  • 635 new jobs since April 2014
  • 300 additional new jobs expected to land by March 2015
• Accredited 7th best in Europe for Inward Investment
WE ARE A PARTNERSHIP FOR GROWTH

Other Successes

• £1 billion City Deal

• WE Growth Fund – nearly 400 offers of funding worth £25.5m will deliver 2,000 new jobs by the end of 2016, and lever £110m of private sector investment

• Growth Deal - £86.2m for new projects ready to start in 2015/16 – 2016/17

• Developed a leading approach to skills development

• Delivered over £160m of major transport investment in the last 4 years

• Bristol awarded European Green Capital 2015

• Bristol voted Sunday Times best place to live in Britain

• Bristol and Bath two of the nine creative cities outside London

• Two SETSquared Business Incubation Centres form the most successful university business incubator in Europe, fourth successful in the world

• More than 800 businesses are engaged and thousands of business people have attended LEP meetings
WEST OF ENGLAND LOCAL ENTERPRISE PARTNERSHIP

WE ARE A PARTNERSHIP FOR GROWTH

ADVANCED ENGINEERING AND AEROSPACE SECTOR

CREATIVE AND DIGITAL MEDIA

HIGH TECH

LOW CARBON

PROFESSIONAL SERVICES

TOURISM

EDUCATION PROVIDERS

UNITARY AUTHORITIES

CONSTRUCTION AND DEVELOPMENT

DISTRIBUTION

WELLBEING

RETAIL

SOCIAL ENTERPRISE

BUSINESS SUPPORT

RURAL

STRATEGIC SOLUTIONS PANEL

MEDIA PARTNERS